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For information about our contributing experts and more, visit our website:
www.dickdavis.com

Welcome to the second Dick Davis Investment Digest Top Picks for 2011 special issue.

We've saved some of the best for last, and there are great stocks throughout this issue. A few were top performers in 2010 (The Mosaic Company (MOS) on page 5, is one) but many more are fresh faces, full of potential. There are tiny companies with big ideas, like Elephant Talk Communications (ETAK, page 2) and Limelight Networks (LLNW, page 6). There are big companies too, like Wal-Mart (WMT, page 3) and Google (GOOG, also page 3) that are growing nevertheless and benefit every time investors shy away from risk and toward quality.

Then there's the energy stocks, and the gold and silver stocks. Both were very popular sectors among our Top Picks contributors this year. We've been recommending gold and silver and energy all year, but especially in the last few months. The majority of analysts are now saying that their bull markets will continue, and even accelerate, in 2011. You can find the gold and silver recommendations on page 8, and the energy stocks on page 7. There are also energy sector and silver ETFs on page 9.

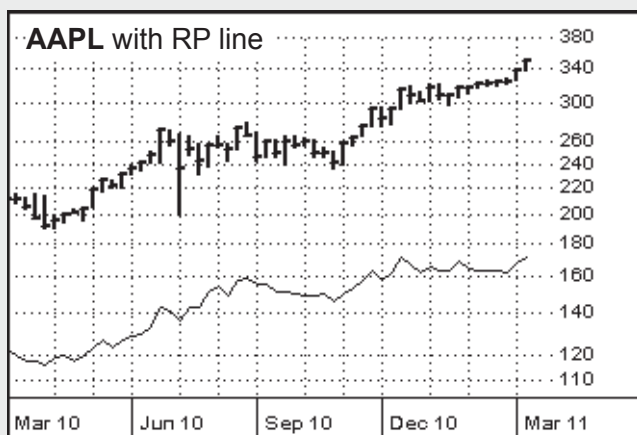
Next month, we'll be back to our usual format, with more recommendations and an all-new market outlook from your favorite experts.

—Chloe Lutts

TOP PICKS 2011

“**Apple, Inc.** (AAPL 340.65 Nasdaq)—After its two-year romp from 85 to 320 you might be leery of buying Apple Inc. at this point. After all, it's slowed down since topping 300 in October. Even so, we regard Apple as a prime buy—destined to crack above 400 in the year or so ahead. Why? Attractive new versions of its iPad and iPhone are only part of our rationale. They will keep earnings growing by high teens percentages (First Call projects 20% a year). But the stock's biggest attraction is its bargain-basement valuation. This growth stock to beat all growth stocks trades at just 14.5 times estimated 2011 earnings of \$19.19 per share. And at an amazingly low PEG ratio (P/E divided by long-term earnings growth) of 0.80 based on 18% a year growth. With an upgrade to the 18x forward P/E ratio it deserves, and should get in a buoyant economy, the \$22.20 of earnings now projected for 2012 comes to a price of exactly \$400—a gain of 25% from today's 320. Current consensus guesstimates of 14 analysts call for EPS of \$24.63 in 2013. You can do the rest of the math yourself.”

Stephen W. Quickel, US Investment Report, www.usinvestmentreport.com, 215-862-1313, 12/10



“My Top Stock Pick for 2011 is **Affymetrix, Inc.** (AFFX 5.53 Nasdaq). Though the company’s stock has been severely punished over the past couple of years due to stiff competition in the markets in which Affymetrix competes, I believe two things make the story more compelling today than it may have been a year ago. First off, after making some miscalculations a few years ago, Affymetrix’s management has been working on refocusing the company to more effectively operate in what has become a fiercely competitive marketplace. And, while it is admittedly still too early to know for sure whether or not their efforts will be successful, the second reason I like the stock today is that, with a market cap of just under \$400 million, I believe the upside potential if the company ‘gets it right’ far outweighs the downside risk if it continues to struggle. A judge recently dismissed a patent dispute that had been filed against Affymetrix by one of its competitors, and with this potential roadblock now behind us, I believe the stock could rally nicely in 2011. As of the time of this writing, AFFX is considered a strong buy under \$4 and a buy under \$6.”

Nate Pile, *Nate’s Notes*, www.notwallstreet.com, 707-433-7903, 12/10

“**Cel-Sci Corporation** (CVM 0.81 Amex)—This young biotech company has great potential for growth, and hence appreciation in their stock price—which closed Friday, December 17, 2010 at \$0.865. They have received approval from the FDA to begin Phase III trials for their flagship immunotherapy drug, Multikine, developed as a first-line standard of care in treating head and neck cancer. Multikine was shown to be safe and well tolerated in the Phase II trials, and this 800 patient trail is expected to be the largest clinical study for head and neck cancer ever conducted. We believe Multikine could be as successful as Dendreon’s immunotherapy drug, PROVENGE, which helped move Dendreon’s stock from about \$4 in March of 2009 to over \$55 in May of 2010. We believe the stock price of Cel-Sci will soon start moving up in anticipation of the beginning of this important Phase III trial and we expect it to be in the \$3 to \$5 range by the time the Phase III trial actually begins. I have a position in the stock, at a lower price.”

Joseph Cotton, *Cotton’s Technically Speaking*, www.cottonstocks.net, 727-289-4436, 12/10

“**Elephant Talk Communications, Inc.** (ETAK 2.29 OTC)—As of November 30, 2010, ETAK had a successful equity raise of about \$14 million; it is virtually debt free with about 93 million shares outstanding, of which 70% are held by insiders. Since our recommendation, the stock advanced 149% and then had a 78.6% Fibonacci retracement. We would Add/Buy for a first target of 5.50-6.00 as it looks to join the AMEX, especially since ETAK’s ValidSoft entered into an agreement with Visa Europe to use its credit card fraud detection technology, Valid-POS®, as well as its authentication system, VAL-id®, in Visa’s European operations.

“The company’s state-of-the-art technology, invisible to the card user, is a remarkably elegant solution for credit and debit card fraud, paving the way for Visa Europe to offer their fraud prevention services to its 4,000 member banks. The agreement brings overwhelmingly better protection to consumers and banks, validating ETAK’s technology and strategy. The innovative technology compares the location of a purchase or withdrawal using a card to the location of the card owner’s cell phone, instead of banks trying to spot fraud by comparing new purchases to past spending patterns. The problem for banks is that 90% of the transactions currently flagged as suspicious are actually legitimate. Trying to contact card owners to eliminate these ‘false positives’ is a huge expense and headache for banks. The cost to banks: up to \$250 billion a year—and irate customers who had their cards erroneously declined. ...

“ValidSoft Systems not only spots the fraudulent transactions, it virtually eliminates the ‘false positives,’ saving billions of dollars. This next-generation technology, detecting fraudulent transactions in real time, is a major milestone in credit and debit card processing and will pave the way for banking industry standards worldwide. With the integration of ValidSoft, ETAK will begin generating revenues, in part, on a per-transaction fee, which will quickly expand, along with its innovative solutions, and be the driving force of accelerated revenue growth. ETAK remains on the global threshold, positioning itself as a leader in real-time secure mobile networks, and is a unique ground-floor buying opportunity. Ultimate target 9-10.”

Konrad Kuhn, *The KonLin Letter*, www.konlin.com, 631-744-8536, 12/10

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“**Wal-Mart Stores, Inc.** (WMT 55.14 NYSE) is by far the largest international retailer, with projected 2010 sales over \$420 billion. The company has over 8,700 stores, 49% of which are outside the U.S. Wal-Mart has famously low prices, which it attains through low-cost suppliers, expert merchandising and economies of scale. WMT constantly works with vendors to lower prices and then passes those reduced prices to customers. Notwithstanding a net margin of just 3.5%, it achieves a 14% return-on-capital because of rapid inventory turnover. Wal-Mart’s future growth in the U.S. is limited, so the firm now focuses on overseas expansion. Given its retailing expertise, WMT will likely succeed wherever it opens stores. Selling space in the U.S. is projected to grow 2% annually, while international selling space should grow 9% per year. The company’s recent solid performance has benefited from consumers’ re-orientation toward value. In the last quarter, sales rose 2.6%, while earnings-per-share increased 10%. Management has increased share repurchasing, buying back \$11B of WMT stock over the past year. With a P/E under 14, WMT stock trades near its all-time-low valuation. This low multiple and Wal-Mart’s consistent earnings power limit downside risk, while offering investors substantial upside. The stock also yields a 2.2% dividend.”

Steven Check, *The Blue Chip Investor*, www.checkcapital.com, 800-710-5777, 12/10

“**Google, Inc.** (GOOG 639.63 Nasdaq)—In my position as publisher of the *Cabot* advisories, I’m fortunate to see the inner workings of a variety of successful investing systems, from pure momentum-driven systems to pure value-driven systems. And it’s interesting when they overlap! Google, for example, is currently recommended by both *Cabot Market Letter* and *Cabot Benjamin Graham Value Letter*! Google’s growth attraction is clear. Even with \$28 billion in annual revenues, it’s still growing at a 23% rate. Profit margins are a plump 33.8%. And the firm’s very bright employees are working diligently to expand outside its core advertising search business into businesses as different as computer-guided cars and offshore electric grids to connect wind farms. As to value, GOOG has been trading water for the past three years, even while earnings ratcheted higher every month. In fact, the stock is now 21% below its old 2007 high, even though revenues at the company are roughly 72% higher now and earnings are roughly 95% higher. Still, some people will argue the stock—currently trading near \$600—is too expensive. To which we say, ‘It’s not how many shares you buy that counts; it’s how much money you invest.’”

Timothy Lutts, *Cabot Stock of the Month*, www.cabot.net, 978-745-5532, 12/10

“What to invest in for this intractable ‘new normal’ situation that polarizes our nation? We hate picking single stocks, not because it’s silly, but because it’s not diversified. You can take an ETF and look at the best stocks in that ETF and cull them out for an individual investment. We did that by emphasizing Chevron (CVX) on the pullback, and with a smaller stock that doubled since mentioning; Western Refining (WNR). We speculated (and still do with patience) in Pure Bioscience (PURE); a tiny but potentially disruptive antibacterial play, that has just gotten clearance from the EPA for ‘food processing contact use.’ ...

“Then there’s another still-depressed stock that merits a look; one that earned me the nickname of ‘Mr. Micron’ back in the 1990s. (We had recommended it around 5; and sold it around 40; and then got back in during the expected 1996 correction; and then suggested sale up at 70 or so, and never looked back. Now we are.) Sure, we know a lot about the spate of memory pricing cuts, and the reality that there will be survivors; but only a handful, as we move forward in this decade. Since **Micron Technology, Inc.** (MU 9.66 Nasdaq) has about \$3 billion in cash, and is in overall stable condition, I think it’s relatively undervalued in the 7-8 price range, because of the softness in memory and computers (regardless of all the arguments to the contrary, which always forget that Apple (AAPL) alone constitutes 20% of the Nasdaq 100 these days). ... People have shunned memory stocks. Great! We haven’t been in them in a decade. So if we have to pick a stock to add to the ones we’ve mentioned earlier in this yearly review; let’s make it Micron Technology. There is nothing particular to project, aside from industry consolidation, with Micron being a profitable survivor over a period of time. ...

“It’s absurd to chase big-caps after their huge run-ups. Most analysts won’t say that because they’re effectively engaged in ‘peer matching’ performance relative to the S&P, rather than trying to be heroic. Thus they hold and rationalize upside irrespective of a persisting overbought market. When it does break, we’ll be looking for them to head for what might turn out to be a ‘keyhole size’ exit. ... We do believe the key at this phase of the economic ‘epic debacle’ that we forecast so well in 2007 is to avoid high risk and proactively limit chasing crowded sectors. Whether it’s a Micron, a Pure, or certain refining stocks (we remain optimistic on oil and have every time it gets hit hard as noted on every break), we think potential is there, while risk is comparatively limited, which is no longer the case for big-caps, or a slew of issues I thought capable of advancing 50-100% back in February of 2009.”

Gene Inger, *Daily Briefing*, www.ingerletter.com, 805-496-6441, 12/10

“**Uranium Resources, Inc.** (URRE 3.16 Nasdaq)—Zero emissions is the holy grail of Green as the world looks to grapple with the converging pressures of tight fossil fuel supplies, air quality issues (especially in the booming Far East) and the very real threat of global warming. As Editor of the *Cabot Green Investor*, I see the push for zero emissions reviving a technology once largely written off: nuclear power.

At this moment, some 60 nuclear plants are under construction worldwide. In the U.S., where nuclear plant construction has been dormant for decades, as many as eight new plants are scheduled to be built by 2020. China, the fastest growing energy user in the world, should be a major driver in the market: It’s building 30 nuclear reactors right now to add to its existing 12 and has an additional 157 planned. In the next 20 years, global annual uranium demand is projected to double and the supply pressure is already starting to be seen. From May to December 2010, uranium prices rocketed up 50% and appear set for a stronger 2011 as the market prepares for the end of the Megatons to Megawatts program in 2012. Uranium Resources is a small uranium miner in Texas, which has produced 8 million pounds of the commodity in its 33 years of operation. The real value in URRE isn’t in its mining abilities however—it’s a relatively high-cost producer, and it stopped mining for the first part of 2010 due to soft prices. Rather, over the years it has amassed parcels in New Mexico that hold over 101 million pounds of uranium, giving URRE the eighth-largest uranium reserves in the world. By comparison, industry leader Cameco (CCJ) has just nine times the reserves of Uranium Resources but 50 times the market value. That makes URRE ripe for a takeover. Until then, its share price tends to trade in tandem with uranium’s price, meaning the coming year should benefit shareholders regardless of whether a takeover bid materializes.”

Brendan Coffey, *Cabot Green Investor*, www.cabot.net, 978-745-5532, 12/10

“**Wilmar International Ltd.** (WLMY 44.37 PINK), per the company, is ‘the largest global processor and merchandiser of palm and lauric oils and a major oil palm plantation owner.’ While palm oil may not be familiar to Western investors, palm oil is the most widely used vegetable oil in the world. The largest importers are China and India. Production comes primarily from

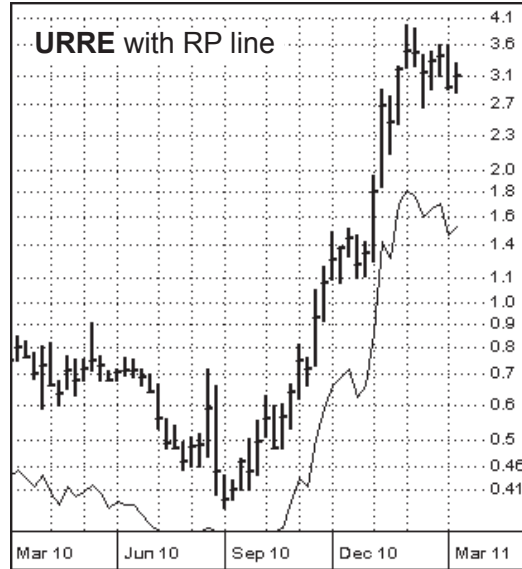
Indonesia and Malaysia. Growth of demand for vegetable oil, an essential cooking and food ingredient, is likely to continue causing a generally short supply situation to develop. Alternative vegetable oils are derived from corn, soybeans, and canola. The first two grains are in increasingly short supply. Vegetable oils are increasingly likely to be the ‘Achilles’ heel’ of global Agri-Food

markets, and could develop into a serious shortage situation in the years ahead. Wilmar is the purest play on global demand growth for vegetable oils. The primary exchange for the stock is Singapore, but the ADR trades in the U.S. as WLMY (1:10). The company produces financial statements in U.S. dollars for investors, and revenues should approach US\$30 billion in 2010. Additionally, investors should review the shareholder list on the company’s web site. Wilmar is undervalued at less than US\$7.8 in Singapore and US\$78 in U.S. trading. The stock is one that

should be in investor portfolios to participate in both the growing global shortage of Agri-Foods and economic growth in China and India.”

Ned W. Schmidt, *The Agri-Food Value View*, www.agrifoodvalueview.com, 561-447-0874, 12/10

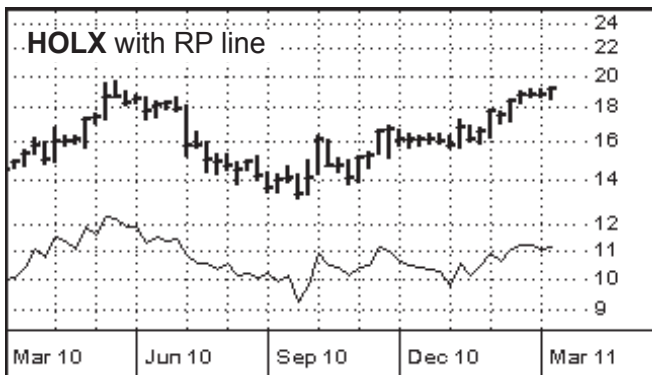
“I do not want to sound like a broken record but I am more convinced than ever that **Wells-Gardner Electronics Corp.** (WGA 3.00 Amex) will dazzle the market with a powerful move to the upside, due to a number of major factors. Wells-Gardner is without a doubt the premier manufacturer of LCDs for makers of casino gaming machines. They currently supply six of the largest manufacturers of slots for casinos. Almost all of their production is done in China, at a lower cost than in the U.S. I would also like to mention that their quality is better than any other manufacturer in the market; their product has less than one-third of 1% in defects, compared to 1%, the industry norm. The company has a number of sources of income that have yet to contribute to WGA. They have the ability to enhance a slot machine with a 3-D effect; I expect that several manufacturers will soon have equipment utilizing this feature. The 3-D effect is incorporated in the LCD, which Wells-Gardner will be selling to the OEMs at a higher price than the regular LCD. ... And now for the icing on the cake. The state of Illinois has approved a video lottery bill for the installation of video lottery terminals (VLTs) in any bar, up to 5 each. It is being estimated that up to 60,000 will



be sold and installed, at an average cost of \$12,500 each, over the next three years. Wells-Gardner has a wholly-owned subsidiary, American Gaming Electronics, that has a license to sell and distribute slot machine parts in the state of Illinois. It is expected that they will be licensed to sell and install VLTs in the middle of January 2011. The company believes they will get up to 25% of the business. The CEO was quoted in a recent article in Chicago Crain's, saying that they expect revenues of \$75-\$80 million in 2011 and \$90 million in 2012, compared to an expected \$49 million in 2010. That would represent an increase of almost 60%. ... I am rating WGA a very strong buy with a near-term target of \$5.00 and a longer-term target in double digits."

Leo E. Rishty, Unique Situations Inc., 954-389-2202, 12/10

"In November 2008, we went back into financials after warning about them in the summer of 2007, with our feature recommendation of Goldman Sachs (GS) at \$53 a share. Two months later, our Favorite for 2009 was Apple Inc. (AAPL), as it plunged below \$100 a share, and Goldman Sachs had already moved well above its book value. For 2011, our favorite investment for the new year is in a similar fluid situation due to market volatility. At the end of November, we favored **Hologic, Inc.** (HOLX 19.54 Nasdaq) as a leader in 3-D mammography and densitometer medical systems. Its stock has since moved beyond our buy limit, but in this volatile market, a new opportunity seems to consistently emerge for the disciplined and patient investor.



"In the first few days of 2011, **Best Buy Co., Inc.**'s (BBY 35.13 NYSE) stock finds itself down from the upper forties to, currently, the low thirties. At that valuation, the stock offers alluring turnaround potential to go with its growing dividend. The disciplined investor has been able to accumulate Best Buy at current levels or even lower and sell into the \$40-50 a share area each and every year since 2003."

Alan B. Lancz, The Lancz Letter, www.lanczglobal.com, 419-536-5200, 12/10

"**Sonus Networks, Inc.** (SONS 3.14 Nasdaq) provides voice infrastructure solutions for wireline and wireless service providers. It trades at a little more than three times annual sales of \$235 million. Cost-cutting moves have helped the company trim losses and clean up its balance sheet. Sonus is sitting on \$329 million in cash, or about \$1.19 per share, and has no debt. The stock is well off its October high of 3.75, but seems to be turning the corner lately and has good support in the 2.50 range in any case."

Kevin Kennedy, The Coolcat Technology Plus Report, www.coolcatreport.com, 559-875-0613, 12/10

"**Emerson Radio Corp.** (MSN 2.06 Amex) designs and markets a variety of home appliance and consumer electronic products under their Emerson name. They also license their trademark name to others on a worldwide basis. The stock was one of our biggest winners in 2010. Recommended at \$1.35 it soared to a high of \$4.78 plus they paid a \$1.10 a share cash dividend. Emerson's stock price has fallen under the \$2.00 level where we think it is a good buy again. Six month revenues are \$119 million, up from \$107 million a year ago. Earnings have soared to 0.34 a share up from 0.16 a share a year ago with a total of 27 million shares outstanding. For the quarter ending September 30, 2010, institutions have purchased a total of 2.8 million shares and sold only a total of 136,000 shares. With a market cap of only \$52 million, we think the stock is extremely undervalued when compared with its excellent revenue and earnings growth. We like the stock over the long term and think it has the potential of moving at least 50-100% over the next year."

Bill Mathews, The Cheap Investor, www.thecheapinvestor.com, 847-697-5666, 12/10

"**The Mosaic Company** (MOS 85.07 NYSE) is a large cap fertilizer company that has made a nice move lately as earnings and sales have grown nicely in the past three quarters due to rising global food prices. The Minnesota-based firm has almost \$7.5 billion in annual sales, but it's not cheap, with a market cap of more than \$35 billion and a PE of 34. The stock traded sideways in 2010, but it almost doubled off its July lows and just broke out of a seven-week base."

Kevin Kennedy, The Coolcat Total Stock Market Report, www.coolcatreport.com, 559-875-0613, 12/10

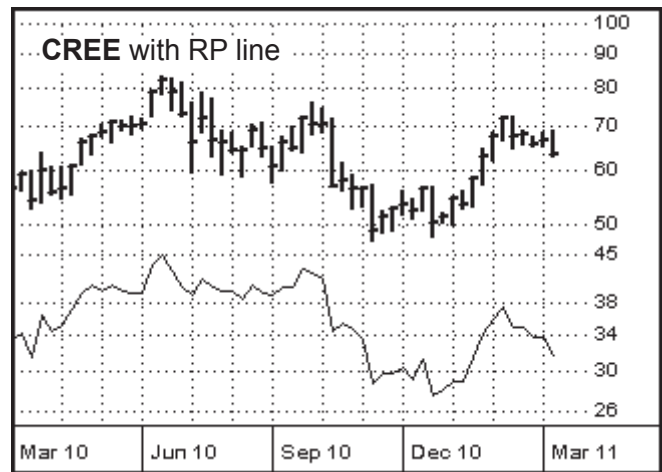
“**Northern Dynasty Minerals Ltd.** (NAK 18.75 Amex) is an exploration and development mining company that has discovered and drilled off one of the largest gold-copper deposits in the world. However the deposit is probably better described as a gold-copper-silver-moly porphyry. The Pebble deposit, discovered by and still 50% owned by Northern Dynasty, is located in southwestern Alaska and contains 80 billion pounds of copper and 107 million ounces of gold and is second only to Grasberg in terms of gold resources. In addition it is the fifth-largest copper deposit ever discovered on the planet. But that’s not all. In addition, the project contains 5.6 billion pounds of molybdenum (moly), so much in fact that the moly is expected to account for 15% of Pebble’s revenue stream on average, producing an amount equivalent to 18% of world production.

“The project is similar in size and scope to Ivanhoe’s giant 66%-owned Oyu Tolgoi project in Mongolia, except it’s in the U.S. Oh, and Ivanhoe’s market cap is about \$13 billion while Northern Dynasty’s is a sniveling \$1.3 billion. In a joint venture with 50% partner Anglo American (which is paying for the next \$1.4 billion in expenditures to earn a 50% interest), the Pebble project is being advanced toward a preliminary feasibility study. Also Rio Tinto purchased a 19% shareholding in Northern Dynasty and Mitsubishi owns another 11%. Interesting to note, this week word surfaced that Rio Tinto will provide \$1.8 billion in project financing and increase its stake in Ivanhoe to 43%. Investors and institutions that made big money in Ivanhoe can see the end in sight there now—and are looking for the next big play, and Northern Dynasty took off.

“This project is just too huge and I expect management to sell to the highest bidder in the next year or so. If one simply values Northern Dynasty at the price Anglo agreed to pay (a couple years ago) for its 50%, then the stock should be trading at \$20. However, looking at it from the other direction, if somebody paid \$50 a share for NAK’s 100 million outstanding shares (\$5 billion), and ponied up another \$10 billion for its share of the mine and mill cap ex and you took the value of all its life of mine operating costs today (net of gold and moly credits), then one mining analyst calculates this would equate to paying \$0.78 a pound for NAK’s 50% share of the copper—and copper fetches \$4 a pound currently. Meanwhile, little significant new supply is coming on and production continues to deplete/decline. The International Copper Study Group recently said that it expects global copper supply/demand to swing to a 400,000 tonne deficit in 2011. For all these reasons I am looking for a \$25 to \$40+ a share takeover offer for Northern Dynasty over the next year or so.”

Tom Bishop, BI Research, www.biresearch.com, 12/10

“**Cree, Inc.** (CREE 62.71 Nasdaq) is a semiconductor equipment company based in Durham, North Carolina. The company has experienced tremendous growth in the last few years with a long-term growth rate of 22%. Cree reported year-over-year EPS growth of 133% and revenue growth of 59%. Despite this impressive fundamental performance, Cree still has a number of doubters. The short interest ratio for CREE is currently at 6.1, which could result in a short covering rally should the stock resume its upward trend. Analysts are also showing some doubts, with 14 of the 30 analysts covering CREE rating the stock as a ‘hold’ or ‘sell.’ On the technical side, CREE saw price weakness from April until October and now the stock has turned back higher. The recent strength caused the 10-week moving average to cross bullishly back above its 20-week moving average.”



Rick Pendergraft, Cabot Options Trader, www.cabot.net, 978-745-5532, 12/10

“Small cap **Limelight Networks, Inc.** (LLNW 6.75 Nasdaq) provides content delivery solutions that enable business and technology leaders to profit from the shift of content and advertising to the online world, the growth of mobile and connected devices and the migration of IT applications and services into the cloud. As such, it’s in the sweet spot of current technology trends. The stock has a market cap of more than \$600 million and annual revenues of more than \$160 million. The company has seen steady revenue growth and quarterly losses dropping to reasonable levels. The company is embroiled in a patent fight with market leader Akamai Technologies (AKAM), but won a key appeals court ruling recently. The stock is well off its November 9 high of 8.97, but it rose 48% last year and looks poised for a breakout year in 2011.”

Kevin Kennedy, The Coolcat Explosive Small Cap Growth Stock Report, www.coolcatreport.com, 559-875-0613, 12/10

“*Hughes Investment Management* is staying with its Top Pick for 2010 for 2011—it will again be **Murphy Oil Corp.** (MUR 74.31 NYSE). While the stock has gone up 20 points already in a flat market, with all the deals in this space they are next. Oil trading at almost \$90 a barrel this week means Murphy has 20 more points to go before it is fully valued. Insiders own a ton, P/E of 8 for this year, 2% cash dividend, only 200 million shares and a book value of \$40 or so. They hold key assets, making their book more like \$50+ a share or more, oil is the wild card but if oil does spike to \$125 then Murphy will be worth \$110! They did announce this year they are selling some assets; we think this is just a clearing house before a sale of the whole company. Buy on any and all pullbacks to the \$60 area. Downside limited to the \$55 range now in a crash, with oil at these high levels.”

Douglas Hughes, *Hughes Investment Management*,
www.banknewsletter.com, 888-814-7575, 12/10

“We get powerful positive reliable research about **Seadrill Ltd.** (SDRL 33.92 NYSE), which Citigroup calls ‘both a growth and an income stock.’ Citi raised its target for the share by a third, to NOK 265 from 200, based on its discounted cash flow numbers. It rates SDRL ‘Buy 1M,’ top rating, moderate risk, in part because the share closed the day before at NOK 190.2 and clearly has room to rise. From Norway, the share has a lip smacking forward p/e ratio of 8.6 times 2011 anticipated earnings and will produce an 8.6% yield. These astonishing numbers, and the bank’s forecast return of a nearly 40% further rise in the share price, plus this huge payout, require an explanation. How can the share be so cheap? The answer: CEO Jan Frediksen, a Norwegian-born Cypriot, has issues, not just over compliance, but over alcohol. Mr. Frediksen founded Seadrill in 2005 after persistent problems with his earlier venture, Frontline (FRO), a Bermuda shipping company he used as his personal piggy bank. But Frediksen has good instincts, having invested \$2 billion in new offshore rig orders and options during the peak of the Gulf of Mexico disaster, figuring that safety concerns post-BP would spur demand for newer platforms. The market is underestimating the edge SDRL will get with its newest-version drillships and jackup rigs, which will leave veteran leasors scrambling for business as drilling moves to tougher offshore sites. ... With options SDRL can adjust its orders for new ships to 2014 as demand grows or slackens. Moreover, it is financing its high-specification rig orders with really cheap money. BUY SDRL. It is up 5% after the Citi report but is worth the price.”

Vivian Lewis, *Global Investing*, www.global-investing.com,
212-758-9480, 12/10

“**Sprott Resource Corp.** (SCP 4.67 Toronto) makes direct and indirect investments in the resource sector, frequently with new businesses which it subsequently takes public after nurturing them. At present, Sprott’s investments are primarily in oil and gas; gold (mostly bullion); agriculture; and fertilizers. A new venture adds uranium to the mix. Assets on the balance sheet are stated at \$447 million (net assets of \$344 million), against a market cap of \$455 million, but this is a very conservative valuation. Most obviously, its gold bullion is valued at cost (so add another \$25 million for current value). But other assets are undervalued as well. Typically, Sprott values assets at cost or lower, unless there is a significant material event (such as an IPO). I believe it is selling at a significant discount to a reasonable asset value (around \$5.50), and even that would be inexpensive for a resource company. The shares have been held back because of a large warrant issue, marginally in the money, that expires December 31. Once that is out of the way, the stock should move smartly higher. ... So Sprott is an excellent buy right now, great management, solid balance sheet, strong assets and undervalued.”

Adrian Day, *Adrian Day’s Global Analyst*,
www.adriandayglobalanalyst.com, 410-224-8885, 12/10

“As 2011 unfolds, we find there are varying opinions about where the various S&P sectors are likely to trade, with many focusing upon the technology and consumer discretionary areas, as they have been the stellar outperformers in 2010. However, we are of the opinion that energy hasn’t been given its shrift yet, and this is borne out in the relative performance figures of the energy sector underperforming the S&P over the past two years. Hence, we expect energy’s year is upon us, and as such we want to err, and perhaps err aggressively, upon energy’s side. Having said this, our 2011 Top Pick of the Year is **SandRidge Energy, Inc.** (SD 7.88 NYSE), an oil & gas exploration and production company. The current consensus believes asset sales are the only way the company can fund its free cash flow deficit given most of its 2011-to-2012 production is sold forward—i.e. SD has lost any leverage to the upside in crude oil prices. This is true to a degree, but there are no material debt maturities until 2014. Nor does it tell the entire story—which is asset-based in our viewpoint. To this end, the consensus isn’t considering the enormous potential of the Central Basin Platform and Pinon Field in Texas; or its leverage to natural gas prices—which are currently quite low relative to crude oil prices. We think once the market starts to focus on the strategic assets SD has under its belt, the shares will move to \$12-to-\$14.”

Richard Rhodes, *The Rhodes Report*, www.rhodes-capital.com,
610-667-0360, 12/10

“Since the underlying factors that pushed prices to new highs have not changed, I expect my long-held target of \$1,600 gold will be realized in 2011. In fact, I expect that upside target of \$1,600 will be woefully short of the mark. Consequently, gold belongs in everyone’s portfolio, and mining shares offer you the best leverage. However, not all miners are created equal. At this point in the gold bull market, with gold already having appreciated by 450%, it would be wise to stick with the best of the best. **Goldcorp, Inc.** (GG 40.86 NYSE), in my estimation, is the very best gold mining operation on the planet. Their revenues are expanding, they are the best managed and are among the most efficient of the major producers, and they just doubled their dividend. Goldcorp belongs at the core of your precious metals portfolio.”

Curtis Hesler, Professional Timing Service, www.protiming.com, 406-543-4131, 12/10

“**Bullion Monarch Mining, Inc.** (BULM 1.09 OTC)—This is a gold stock. It doesn’t actually do mining itself. It takes small position in a company—maybe 1%, 5%, etc.—and collects money regularly from the firm in which it has this minority ownership. And, while most of its interests are in the U.S., BULM is expanding into Brazil. Newmont Mining is the company’s largest source of royalties, but there is some dispute over some of the payments. An interesting development, outside of its gold interests, involves a patent-protected technology for the extraction of oil from shale. A preproduction shale plant is underway.”

R. Max Bowser, The Bowser Report, www.thebowserreport.com, 757-877-5979, 12/10

“**Claude Resources, Inc.** (CGR 2.20 Amex)—Gold has been one of the big investment stories of 2010. However, many gold stocks still trade well below their all-time highs. That should change in 2011 for Claude Resources. Many positive things are coalescing for this Saskatchewan-based miner. Helped along by better production at its flagship Seabee Mine, the company moved back into the black in 2010. The current 50,000-ounce annualized gold production level is expected to move up to 80,000 ounces per year in two to three years as the Seabee area is further developed. But the big upside potential is in the form of two major exploration projects. The first is Claude’s ongoing work at its 100%-owned Madsen Mine in the Red Lake District of Ontario. The company should, over the next couple of years, complete sufficient drilling and rehabilitation work at this past producer to once again put a viable mining operation back on the boards. But perhaps the biggest news recently is the mid-December surprise on

the company’s work at the Amisk Gold Project, near Saskatchewan’s eastern border with Manitoba. Claude once abandoned its majority-owned interest here; but higher gold prices and a second look at historical drilling and production have revealed an exciting new opportunity for the company to develop gold and silver resources.”

Chris Temple, The National Investor, www.nationalinvestor.com, 715-939-1200, 12/10

“**Mosquito Consolidated Gold Mines Ltd.** (MSQ 1.01 Toronto-V)—According to a London Times article (1/19/2010), Mosquito’s CUMO is the largest untapped open-pit molybdenum deposit in the world. Mosquito completed the key public information disclosure of mineral properties (called Ni 43-101) in Canada on November 23, 2009. The disclosure states Mosquito holds confirmed resources of 4.13 billion lbs molybdenum oxide, 5.43 billion lbs of copper, 234.6 million ounces of silver and 282.4 million lbs of tungsten. Mosquito’s market cap is only about \$70 million—yet its molybdenum and other mineralizations are said to be worth perhaps \$80 billion. It’s common knowledge that China is buying into foreign companies and resources on a scale that is near unimaginable. I’m a believer that some major entity, likely ‘another’ Chinese company or possibly a global mining powerhouse, will soon team up with Mosquito with some kind of a deal and the effect on MSQ shares could be colossal. China-based International Energy And Mineral Resources Investment Company Limited and Ivy Mining, another China-controlled company, have already acquired about 21.01% ownership of (MSQ) in June 2009. I have purchased shares on the open market.”

Dr. John Faessel, On The Market, 7685 Caminito Coromandel, La Jolla, CA 92037, 858-587-8590, 12/10

“My top pick for 2011 is Gem Mint State-65 pre-1904 common-date Morgan Silver Dollars. You can pick up a number of different dates and mintmarks right now, independently certified by either the Professional Coin Grading Service (PCGS) or Numismatic Guaranty Corporation (NGC) at around \$160. In the second half of the 1980s, these coins approached \$1,000 in price. With rising gold and silver prices, there has been greater interest in owning gold and silver bullion coins and ingots. In my experience, Blue Chip coins such as MS-65 pre-1905 common-date Morgan Dollars have the potential to outperform the rise in gold and silver prices in 2011. Prices for these Morgans could easily double in 2011 and could go much higher.”

Patrick A. Heller, Liberty’s Outlook, www.libertycoinservice.com, 800-527-2375, 12/10

“**Guggenheim China Small Cap ETF** (HAO 30.87 NYSE) tracks the AlphaShares China Small Cap Index and is designed to measure and monitor the performance of publicly-traded mainland China-based small capitalization companies. The fund is well-diversified with 155 holdings, none of which comprise more than 2% of the fund. Industrials represent about 28% of the ETF, and the weightings are spread out to several other sectors from there. The average market cap of the holdings is \$1.3 billion, so this is a true small cap China play. An average PE of 18 shows a decent value bias, too. Guggenheim China Small Cap finished 2010 with a 15% gain.”

Kevin Kennedy, The Coolcat ETF & Fidelity Select Report, www.coolcatreport.com, 559-875-0613, 12/10

“**iShares Silver Trust** (SLV 28.15 NYSE)—Although the silver market has had a great run over the past 6 months there will still be room to move higher in 2011. The combination of the growing global demand for metals, the eventual return of inflation, and the debasing of the World’s currencies will allow silver to make another run to new highs in 2011. Considered the poor man’s gold, it is a cheap alternative for the individual investor as a way to play the ongoing positive fundamentals. Investors should look to incrementally move into SLV, especially if it pulls back from its most recent move to new highs. My target price for 2011 is \$36.”

Donald L. Szadnanoff, The Sovereign Advisor, 1237 Hunters Ridge, Mansfield, OH 44904, 419-884-8309, 12/10

“**FundX Conservative Upgrader Fund** (RELAX)—Unsure about where to put your money with the economy in a slow recovery? The FundX Conservative Upgrader Fund is designed to provide a flexible, conservative investing approach for both up and down markets. An actively-managed portfolio of both equity funds and bond funds, RELAX seeks to provide investors with long-term growth with potentially only average risk. The Fund seeks to make the most of market upswings through its stock holdings (with no exposure to speculative sector funds) and attempts to limit risk with its fixed income investments. The flexible income strategy has important risk controls, such as limited exposure to potentially riskier bond funds such as high yield funds or international funds. The fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 866-455-FUND, or visiting www.upgraderfunds.com. Read it carefully before investing.”

Janet Brown, NoLoad Fund*X, www.fundx.com, 800-763-8639, 12/10

“My suggestion for the year 2011 is the **ProShares UltraPro S&P500** (UPRO 223.45 NYSE). This is an ETF that seeks to mimic the S&P 500 with leverage of 3 to 1. You can read more about it on the ProShares website. My reasoning is that the year 2011 should be a solidly higher year for the general market for the following reasons: No pre-election year has been down since 1939. The economy looks to be making a solid turn. The Fed continues to pump money into the economy. The early warning systems such as the first five days of January are flashing positive signals, and finally, there remains a ton of cash on the sidelines.”

Stephen Todd, Todd Market Forecast, www.toddmarketforecast.com, 909-338-8354, 12/10

“I recommend investors consider the **T. Rowe Price New Era Fund** (PRNEX). During the latter months of 2010 commodity prices experienced sharp price increases. Oil, gold, silver, construction metals, etc. would be examples. It has historically been difficult for the individual investor to invest in commodities. Most who ‘played the commodities market’ lost money doing so. In recent years, a number of ETFs have made it easier to invest in individual commodities. This fund enables individuals to invest in a basket of commodity products. It owns energy, oil, mining, coal, etc. It also has global holdings, including investments in Canada, Australia and Scandinavia. Its total return is 21.8% for the past year, 7.8% over the difficult past three years and an impressive 11.9% over the fifteen-year life of the fund. If you want to further diversify your portfolio by adding commodities, this is a good fund to consider.”

PRNEX Top 10 Holdings 27.88% of Total Net Assets	
Company	Symbol
Agnico Eagle Mines	AEM
Arch Coal	ACI
Baker Hughes	BHI
Cameron International	CAM
Canadian Natural Resources	CNQ
FMC Technologies	FTI
Freeport-McMoRan Copper & Gold	FCX
Peabody Energy	BTU
Potash Corp. of Saskatchewan	POT
Schlumberger	SLB

PRNEX Average Annual Total Returns	
1 Year	20.96%
3 Years	-3.45%
5 Years	8.18%
10 Years	11.56%
Expense Ratio	0.69%

Leonard Goodall, PhD. & Wm J. Corney, PhD., No-Load Portfolios, 8635 W. Sahara, Suite 420, The Lakes, NV 89117, 800-743-9346, 12/10

“**Fairholme Fund** (FAIRX)—The advantage of being in the money management business for 30 years and being mentored by legendary investor Sir John Templeton is that you get to know who the other hard working, worthy advisors are globally. The *SOUND Investing Basics* Honor Roll has the pleasure of having the Fairholme Fund as a long-term recommendation. Fortunately, many of the retirement plan participants to whom we provide guidance have utilized Fairholme in their accounts, and have been well rewarded. Bruce Berkowitz has managed the fund since its inception and has done an outstanding job in thinking outside the box and avoiding the roller coaster ride of many other active and passive mutual funds, index funds and ETFs. He has accomplished this by taking concentrated positions when the markets overreact to the downside and present exceptional opportunity. By accumulating General Growth Properties (GGP) before coming out of bankruptcy, and AIG near the depths of their problems, shareholders have been rewarded handsomely. This methodology makes sense, particularly during volatile markets, and has helped us navigate the last decade of 2000-2010 to take advantage of the upside opportunities, while lessening or eliminating exposure when sectors approach near bubble valuations.”

Alan B. Lancz, *SOUND Investing Basics*, www.ablonline.com, 419-536-5200, 12/10

“**iShares MCSI South Korea Index Fund** (EWY 62.76 NYSE)—Korea is a country with industrious people and terrific technology. Lots of people have avoided investing in Korea because of political instability. We disagree. Korea is strategically important to the U.S. and has a strong connect between the U.S. and China. EWY has 4.17 billion in assets and is up 26% for the last 12 months. We feel this is a great time to buy Korea and feel this is an excellent way to participate in this country’s growth. EWY is also a good hedge against dollar weakness.”

EWY Top 10 Holdings	
Company	% Assets
Samsung Electronics	17.00
Posco	5.15
Hyundai Motor	4.37
Shinhan Financial Group	3.45
KB Financial Group	3.19
Hyundai Mobis	3.18
LG Chem	2.96
Hyundai Heavy Industries	2.76
Samsung Electronics PFD	2.10
Hynix Semiconductor	1.97

Sean Christian, *The Personal Capitalist*, 6911 S. 66th East Ave., #301, Tulsa, OK 74133, 918-481-5050, 12/10

“**Touchstone Sands Capital Institutional Growth Fund** (CISGX)—Sands Capital believes that over time stock prices reflect the earnings growth of an underlying business. Their deep and experienced research team is dedicated to identifying a relatively small number of exceptional growth businesses that they expect to own for many years. Research is focused on finding industry-leading companies that have a sustainable competitive edge, enabling the company to fend off competitive pressures, while also allowing the company to maintain or grow market share. Evaluating and validating their fundamental thesis involves analysis of six key factors: sustainable above-average earnings growth, leadership position in a promising business space, significant competitive advantage/unique business franchise, strong management, financial strength and a rational valuation. Our highly recommended opinion of Sands is based on several factors. We continue to be extremely impressed with the quality of Sands’ investment team. We think their patient, high-conviction approach allows them to know their companies better than the competition, and also allows them to take advantage of Wall Street’s shortsightedness. While this approach can lead to very volatile short-term performance, over the long term we expect Sands to add value over a large-cap growth benchmark.”

Stephen Savage, *No-Load Fund Analyst*, www.nlfa.com, 800-776-9555, 12/10

“This year’s Top Stock Pick from Valentine Capital Asset Management underscores one our best picks of the past and one we have confidence in for the future. We maintain a buy recommendation on the **Direxion Daily Technology Bull 3X ETF** (TYH 52.49 NYSE). TYH is a capitalization-weighted index of companies that serve the electronics and computer industries or that manufacture products based on the latest applied science. This present pick’s tie to one of our past picks is Apple (AAPL), our Top Stock Pick for 2004. As an ETF tracking the Russell 1000 Technology index, Apple is the TYH’s largest holding. The ETF also benefits from the next top holdings of Microsoft (MSFT), IBM (IBM), Google (GOOG), Intel (INTC), Oracle (ORCL) and the other over 100 holdings. TYH is diversified while concentrated in the technology space. It is comprised of Information Technology (47.8%), Electronics (36.5%) and Telecommunications (15.7%). We are confident that the future of Apple and the other large cap technology stocks will benefit from increased global IT spending, technological obsolescence, growing demand for consumer electronics and continued innovative product introduction by these companies.”

John Valentine, *Valentine Capital Asset Management*, www.valentinewealth.com, 925-275-0200, 12/10

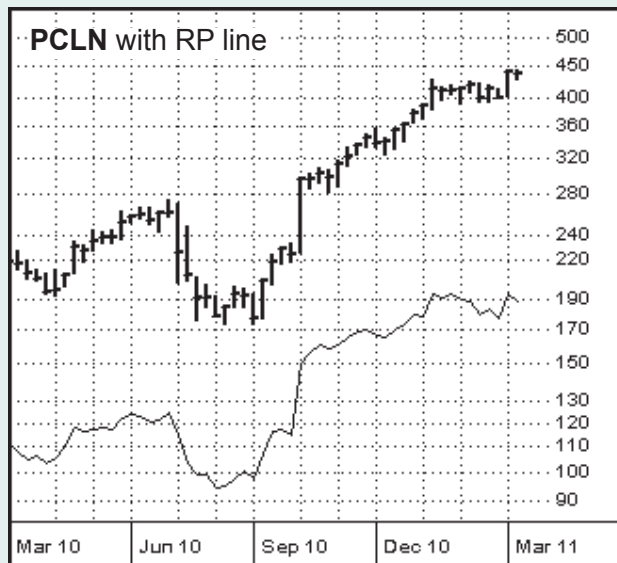
FOLLOW-UPS ON LAST YEAR'S TOP PICKS

Two weeks ago, in the first Top Picks issue, we followed up on 2010's Top Picks, from A through M. The rest of the follow-ups are below.

Patriot Coal Corp. (PCX) was recommended by *The Coolcat Total Stock Market Report* at 18.25. Editor Kevin Kennedy recommended selling PCX at 13.86 on June 23.

Pixelworks, Inc. (PXLW) was recommended by *The Coolcat Explosive Small Cap Growth Stock Report* at 3.08. Editor Kevin Kennedy sold PXLW for a small profit in June. Kennedy recommended a new stock, **Summer Infant, Inc.** (SUMR) at 7.24 in the Update issue. SUMR is now trading at 7.40; Kennedy is holding with a stop loss of 6.49.

Priceline.com, Inc. (PCLN) was recommended by *Blue Chip Growth Letter* at 226.50; it is currently trading at 440.91. Editor Louis Navellier still rates it a buy below \$463.



Profile Technologies, Inc. (PRTK) was recommended by *Quiet Investor* at 1.54. It is currently trading at 1.12.

ProShares UltraShort 20+ Year Treasury ETF (TBT) was recommended by *PAD System Report* at 49.31. Editor Daniel Seiver currently rates TBT a hold and recently wrote "TBT, our negative ETF bet on long-term US Treasury prices, has finally rallied. Perhaps the Bond Vigilantes now realize that there will be no double-dip and thus long rates are too low. We still expect these rates to return to 5%, if not 6%, in the next 24 months. The economy will get much stronger, especially with Obama facing a tough reelection battle in 2012, and the Fed will stop buying long term bonds next year. If the U.S. inexcusably makes no progress in dealing with its long-term deficit problem, rates could go even higher." (*PAD System Report*, 11/29/10)

Richmont Mines, Inc. (RIC) was recommended by *Contra the Heard Investment Letter* at 4.37 and is now trading at 4.55. Editor Benj Gallander briefly reviewed his pick in the last issue.

SkyPeople Fruit Juice, Inc. (SPU) was recommended by *Agri-Food Value View* at 4.35. SPU, now trading at 4.92, is still in *Agri-Food Value View's* tier-two (riskier) portfolio. Editor Ned Schmidt gives it a fair value of 10.80.

SmartHeat, Inc. (HEAT) was recommended by *Cabot Green Investor* at 15.96. Editor Brendan Coffey sold HEAT shortly after, on February 4, writing: "SmartHeat is another Chinese issue that has been hammered down harder than its fundamentals would suggest it should. Unfortunately, shares pushed to a close beneath our stop loss level, and we cut our losses at 20% from our purchase price (based on closing prices). Long-term, such capital preservation is a key component in long-term growth, so while it hurts to lock in losses, experience tells us it is for the best." (*Cabot Green Investor*, 2/4/10)

SPDR S&P Emerging Markets Small Cap ETF (EWX) was recommended by *Invest With An Edge* at 49.48. EWX is currently trading at 56.55.

Stryker Corp. (SYK) was recommended by *Long and Short Stock Advisor* at 52.64. SYK is currently trading at 58.39. *Long and Short Stock Advisor* stopped publishing in 2010.

Syneron Medical Ltd. (ELOS) was recommended by *The Contrary Investor* at 10.39. ELOS is currently trading at 10.95.

T. Rowe Price New Asia (PRASX) was recommended by *Moneyletter*. Editor Walter Frank recommended selling PRASX at 19.34 on December 23, 2010.

VirnetX Holding Corp. (VHC) was recommended by *The KonLin Letter* at 3.46. It is currently trading at 14.60.

Western Wind Energy Corp. (WND.V) was recommended by *Green Chip Stocks* at 1.88. Editor Jeff Seigel recently wrote: "We've been waiting patiently for this one. But now, the financing for the 120 MW wind farm is done. The company also just closed the financing for its 10.5 MW project in Kingman, AZ. I think a \$3.00 price tag by the end of 2011 is not out of the question for this one." (*Green Chip Stocks*, 12/30/10)

IN THIS ISSUE

Company Name (Symbol)	Page	Product/ Service	52-week Low-High	Fwd.		EPS Est.*		Indicated		Company Phone Numbers
				Recent Price	P/E Ratio	EPS (TTM)	(current yr.)	Annual Dividend	Yield**	
Affymetrix Inc (AFFX)	2	Health Care	3.75 - 8.38	5.53	n/a	(0.18)	(0.13)	n/a	n/a	408-731-5000
Apple Inc (AAPL)	1	Technology	190.25 - 348.48	340.65	18	15.15	16.87	n/a	n/a	408-996-1010
Best Buy Co Inc (BBY)	5	Retail	30.90 - 48.83	35.13	10	3.32	3.47	0.60	1.70%	612-291-1000
Bullion Monarch Mng (BULM)	8	Basic Materials	0.50 - 2.00	1.09	n/a	7.24	n/a	n/a	n/a	801-426-8111
Cel-Sci Corp (CVM)	2	Health Care	0.43 - 1.05	0.81	n/a	(0.04)	n/a	n/a	n/a	703-506-9460
Claude Resources Inc (CGR)	8	Basic Material	0.88 - 2.41	2.20	53	0.03	0.04	n/a	n/a	306-668-7505
Cree Inc (CREE)	6	Technology	47.30 - 83.38	62.71	27	2.00	2.20	n/a	n/a	919-313-5300
Elephant Talk Comm Inc (ETAK)	2	Telecommunications	1.21 - 3.60	2.29	n/a	5.20	n/a	n/a	n/a	31-020-653-5916
Emerson Radio Corp (MSN)	5	Consumer Cyclical	1.52 - 4.78	2.06	4	0.60	0.57	n/a	n/a	973-428-2000
Goldcorp Inc (GG)	8	Basic Material	32.84 - 48.94	40.86	20	1.04	1.25	0.36	0.90%	604-696-3000
Google Inc (GOOG)	3	Technology	433.63 - 641.99	639.63	19	27.64	28.91	n/a	n/a	650-253-0000
Hologic Inc (HOLX)	5	Health Care	13.22 - 19.72	19.54	16	1.18	1.17	n/a	n/a	781-999-7300
Limelight Networks Inc (LLNW)	6	Technology	3.25 - 8.97	6.75	225	(0.02)	0.03	n/a	n/a	602-850-5000
Micron Technology Inc (MU)	3	Technology	6.36 - 11.40	9.66	18	1.29	0.63	n/a	n/a	208-368-4000
Mosquito Cons Gold (MSQ)	8	Basic Materials	0.72 - 1.55	1.01	n/a	(0.06)	n/a	n/a	n/a	604-689-7902
Murphy Oil Corp (MUR)	7	Energy	48.14 - 76.74	74.31	12	4.09	4.24	1.10	1.50%	870-862-6411
Northern Dynasty MinrIs (NAK)	6	Basic Material	6.00 - 19.79	18.75	n/a	(0.13)	(0.04)	n/a	n/a	604-684-6365
SandRidge Energy Inc (SD)	7	Energy	3.87 - 9.96	7.88	262	0.28	0.08	n/a	n/a	405-429-5500
Seadrill Ltd (SDRL)	7	Energy	17.81 - 35.28	33.92	11	2.95	2.80	2.60	7.70%	441-295-6935
Sonus Networks Inc (SONS)	5	Technology	1.75 - 3.75	3.14	n/a	(0.04)	(0.09)	n/a	n/a	978-614-8100
Sprott Resource Corp (SCP)	7	Basic Materials	3.58 - 6.00	4.67	n/a	6.80	n/a	n/a	n/a	416-977-7333
The Mosaic Company (MOS)	5	Basic Material	37.68 - 85.45	85.07	20	3.07	5.03	0.20	0.20%	800-918-8270
Uranium Resources Inc (URRE)	4	Basic Material	0.38 - 3.98	3.16	n/a	(0.13)	n/a	n/a	n/a	972-219-3330
Wal-Mart Stores Inc (WMT)	3	Retail	47.77 - 56.27	55.14	12	3.91	4.05	1.21	2.20%	479-273-4000
Wells-Gardner Electrs (WGA)	4	Consumer Cyclical	1.45 - 3.00	3.00	n/a	0.06	n/a	n/a	n/a	708-290-2100
Wilmar Intl Ltd (WLMY)	4	Industry	38.61 - 44.68	44.37	n/a	1.01	n/a	0.48	1.33%	65-6216-0244

ETF Name (Symbol)	Page	52-week Low-High	Recent Price	Indicated Annual Dividend	Yield**	Company Phone Numbers
Direxion Tech Bull 3X (TYH)	10	23.44 - 52.73	52.49	n/a	n/a	866-476-7523
Guggenheim China Sm Cap (HAO)	9	22.20 - 33.57	30.87	0.44	1.40%	800-345-7999
iShares MSCI South Korea (EWY)	10	40.65 - 63.06	62.76	0.44	0.70%	800-474-2737
iShares Silver Trust (SLV)	9	14.37 - 30.44	28.15	n/a	n/a	415-670-2000
ProShrs UltPro S&P 500 (UPRO)	9	107.59 - 223.94	223.45	0.37	0.20%	866-776-5125

Mutual Fund Name (Symbol)	Page	Fund Objective	Return (%)				Min. Invest.	Company Phone Numbers
			NAV	3 mos.	1-year	3-year		
Fairholme Fund (FAIRX)	10	Large Value	36.32	10.18	19.37	3.84	\$10,000	866-202-2263
FundX Conservative Up (RELAX)	9	World Stock	33.14	7.70	9.03	(2.23)	\$1,000	866-455-3863
T Rowe Price New Era (PRNEX)	9	Natural Resources	53.41	21.11	13.14	(4.65)	\$2,500	800-638-5660
Touchstone Sands Cap (CISGX)	10	Large Growth	14.65	25.71	27.72	2.63	\$500,000	800-543-0407

Prices are as of January 18, 2011. Estimates for Canadian stocks are in Canadian dollars.

*Using forward estimates. When available, the average estimate across all Wall Street analysts. Failing that, we've quoted the excerpted editor's own estimate, if it is available.

**Yield will vary as a result of price changes.

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