

Elephant Talk Announces MVNO Hosting Agreement With T-Mobile

SCHIPHOL, THE NETHERLANDS, May 12, 2010 (MARKETWIRE via COMTEX) — Elephant Talk Communications, Inc. (ETAK **1.50**, -0.15, -9.09%) (www.elephanttalk.com), an international provider of business software and services to the telecommunications and financial services industry, today announced a Mobile Virtual Network Operating (MVNO) agreement with T-Mobile Netherlands BV, one of the largest mobile operators in the Netherlands. The Hosting Agreement is to service a new MVNO initiative of T-Mobile Netherlands on the Elephant Talk Mobile Virtual Network Enabling (MVNE) platform.

As part of the agreement, T-Mobile will be introducing new mobile services to the Dutch consumer market. To implement and operate the new service offerings, T-Mobile has chosen Elephant Talk's MVNE platform based on the competitive advantages Elephant Talk's platform contains including increased functionalities, and the ability to integrate new and existing services for customers without having any impact on the systems connectivity for the end users.

"This new service offering is an important extension of the T-Mobile portfolio, both from a customer perspective where it reflects a high quality, no nonsense service proposition, and from a company perspective where it will contribute considerably to the growth targets set for the coming years," commented, Mr. Bart Weijermars, CEO of T-Mobile Netherlands BV. "The only way to succeed in the highly competitive mobile market is combining quality, reliability, and low prices in a single offering. More specific details on this specific service offering will become available before launch."

"The relationship between T-Mobile and Elephant Talk goes back a long time, as our first Mobile Operator connection was completed with T-Mobile," said, Mr. Martin Zuurbier, CTO of Elephant Talk. "Our relationship has since grown into a successful partnership and we now have mutual confidence that our combined platforms will be able to support the exciting service offerings ready to be debuted by T-Mobile. Elephant Talk's platform is distinctive as it supports both post-paid and prepaid mobile plans and we allow customers to migrate seamlessly. This ability of combining the current payment options needed an intelligent migration feature and we are pleased our platform was able to facilitate this on behalf of T-Mobile."

About T-Mobile

4.6 million consumers and business customers in The Netherlands use the mobile solutions of T-Mobile (end of year 2009). In 2008 T-Mobile Netherlands had a turnover of 1.807 billion Euros. T-Mobile Netherlands BV is part of Deutsche Telekom AG, one of the world's leading companies in communications. T-Mobile owns a state of the art mobile network for voice and data services. With regard to quality and speed it is one of the best and most innovative networks in Europe.

About Elephant Talk Communications

Elephant Talk Communications, Inc. /quotes/comstock/11k!etak (ETAK **1.50**, -0.15, -9.09%) , an international provider of business software and services to the telecommunications and financial services industry. The company enables both mobile carriers and virtual operators to offer a full suite of

products, delivery platforms, support services, superior industry expertise and high quality customer service without substantial upfront investments from clients. Elephant Talk provides global telecommunication companies, mobile network operators, banks, supermarkets, consumer product companies, media firms, and other businesses a full suite of products and services that enables them to fully provide telecom services as part of their business offerings. The company offers various dynamic products that include remote health care, credit card fraud prevention, mobile internet ID security, multi-country discounted phone services, loyalty management services, and a whole range of other emerging customized mobile services. For more information visit www.elephanttalk.com

Forward-Looking Statements Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

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